

**2014 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

031323 WEST KITTANNING BORO, ARMSTRONG COUNTY

WEST KITTANNING BORO, ARMSTRONG County

BALANCE SHEET

December 31, 2014

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities			395,452							395,452
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits				471,650							471,650
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31										
291-299	Other Equity	226,260	22,694	9,464							258,418
Total Fund and Account Group Equity		226,260	22,694	9,464							258,418
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											730,068

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	160,129						160,129
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	5,150						5,150
310.20	Earned Income Taxes / Wage Taxes	122,018						122,018
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	17,133						17,133
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		304,430						304,430

Licenses and Permits

320-322	All Other Licenses and Permits	40						40
321.80	Cable Television Franchise Fees	20,019						20,019
Total Licenses and Permits		20,059						20,059

Fines and Forfeits

330-332	Fines and Forfeits	3,307						3,307
Total Fines and Forfeits		3,307						3,307

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	121	14					135
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		121	14					135

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)							
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		32,982					32,982
355.04	Alcoholic Beverage Licenses	300						300
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	6,537						6,537
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	5,003						5,003

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements			1,875				1,875
Total State		11,840	32,982	1,875				46,697

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	53						53
362.00	Public Safety	1,283						1,283
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		1,336						1,336

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	100		1,400				1,500
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		100		1,400				1,500

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition	1,089						1,089
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt			134,126				134,126
394.00	Proceeds of Short Term-Debt							

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		1,089		134,126				135,215
TOTAL REVENUES		342,282	32,996	137,401				512,679

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	614						614
401.00	Executive (Manager or Mayor)	185						185
402.00	Auditing Services / Financial Administration	18,401						18,401
403.00	Tax Collection	7,928						7,928
404.00	Solicitor / Legal Services	2,497						2,497
405.00	Secretary / Clerk	10,881						10,881
406.00	Other General Government Administration	3,692						3,692
407.00	IT-Networking Services-Data Processing	962						962
408.00	Engineering Services							
409.00	General Government Buildings and Plant	23,323	6,500	129,826				159,649
Total General Government		68,483	6,500	129,826				204,809

Public Safety								
410.00	Police	63,362						63,362
411.00	Fire	24,639						24,639
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement							

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		88,001						88,001

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	109,877						109,877
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	1,603	23,274					24,877
433.00	Traffic Control Devices	2,109						2,109
434.00	Street Lighting	26,857						26,857

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	3,207						3,207
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		143,653	23,274					166,927

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	3,721						3,721
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		3,721						3,721

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks			3,470				3,470

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	3,177						3,177
457.00	Civil and Military Celebrations	1,632						1,632
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		4,809		3,470				8,279

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)	13,813						13,813
475.00	Fiscal Agent Fees							
Total Debt Service		13,813						13,813

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses	90						90
483.00	Pension / Retirement Fund Contributions							

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		90						90

Insurance								
486.00	Insurance, Casualty, and Surety	15,440						15,440
Total Insurance		15,440						15,440

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses								

TOTAL EXPENDITURES	338,010	29,774	133,296					501,080
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	4,272	3,222	4,105					11,599
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WEST KITTANNING BORO

December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
New Borough Building LOC	Note	2013	2035	431,594	297,468	134,126	0		431,594		431,594
Revenue Bonds and Notes											
Lease Rental Debt											
Truck	Capital Leases	2014	2019	48,107	0	48,107	8,051		40,056		40,056
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	471,650
Capitalized lease obligations	0
Net debt	471,650

WEST KITTANNING BORO, ARMSTRONG County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

137,848

December 31, 2014

NOTES / COMMENTS